

Resolution on the Disclosure of the Extraordinary Financial Exigency

August 10, 2026

WHEREAS

The president of the university announced to faculty and staff a recommendation of declaring financial exigency on July 17;

WHEREAS

The Board of Trustees sent a communication in response on July 26 that announced acceptance of the president's recommendation but without referencing exigency specifically, and no formal declaration of extraordinary financial exigency has been made to the faculty; and

WHEREAS

The university is facing grave uncertainty for as long as the exigency is in effect;

THEREFORE LET IT BE RESOLVED

That the university clarify, within five business days, its extraordinary financial exigency status in public filings, and share the trustees' specific motion on exigency with the faculty, staff, students and public; and

LET IT FURTHER BE RESOLVED

That the university as early as possible provide metrics, conditions and a projected date for the lifting of exigency.